

Ascent Education Funding Trust 2024-A

Distribution Date - 11/25/2024

Collection Period - 10/01/2024 - 10/31/2024

Trust Overview

	08/31/2024	09/30/2024	10/31/2024
Initial Pool Balance	\$ 299,728,762	\$ 299,728,762	\$ 299,728,762
Ending Principal	254,905,937	251,414,524	247,772,301
Interest to be Capitalized	22,342,087	21,327,848	21,370,292
Pool Balance	\$ 277,248,025	\$ 272,742,372	\$ 269,142,593

Cash/Payment Overview

A. Borrower Payment Activity	08/31/2024	09/30/2024	10/31/2024
Servicer Activity			
Principal Payments	\$ 2,872,059	\$ 3,508,806	\$ 3,504,818
Interest Payments	1,481,548	1,467,970	1,512,420
Late Fees	2,107	3,882	2,245
NSF Fees	1,768	1,212	577
Net Interim Activity Deposited at Closing	-	-	-
Subtotal Servicer Collections	\$ 4,357,482	\$ 4,981,871	\$ 5,020,060
Collection Agency Activity			
Gross Collections	\$ 60,995	\$ 3,106	\$ 8,177
Excess Recovery	-	-	-
Agency Fees	(12,809)	(652)	(1,717)
Subtotal Net Agency Collections	\$ 48,186	\$ 2,453	\$ 6,460
Total Reported Borrower Payments	\$ 4,405,668	\$ 4,984,324	\$ 5,026,520
Servicer Activity in-transit			
Prior Period Collections Deposited by the Servicer in the Current Period	\$ 952,428	\$ 651,544	\$ 867,086
Current Period Collections Deposited by the Servicer in the Subsequent Period	(651,544)	(867,086)	(397,353)
Collection Agency Activity in-transit			
Prior Period Collections to be Deposited by the Collection Agency in the Current Period	\$ 468	\$ 32,281	\$ 1,046
Current Period Collections to be Deposited by the Collection Agency in the Subsequent Period	(32,281)	(1,046)	(2,206)
Total Deposited Borrower Payments	\$ 4,674,738	\$ 4,800,018	\$ 5,495,092
B. (i) Collection Account Rollforward			
Beginning Bank Balance	\$ 4,286,100	\$ 3,731,650	\$ 4,179,964
Servicer Deposits	4,658,395	4,766,300	5,489,793
Collection Agency Deposits	16,372	33,689	5,299
Recoupment of Funds from Loan Cancellations/Refunds	9,311	31,490	6,124
Repurchases	-	-	-
Transfers to Distribution Account	(5,238,528)	(4,383,165)	(5,047,050)
Transfers to Reserve Account	-	-	-
Other Activity	-	-	-
Close: Net Activity	-	-	-
Close: Interim Borrower Activity from Cutoff Date	-	-	-
Ending Collection Account Balance	\$ 3,731,650	\$ 4,179,964	\$ 4,634,131
B. (ii) Distribution Account Rollforward			
Beginning Bank Balance	\$ -	\$ -	\$ -
Master Servicing Fee	(109,331)	(110,566)	(106,366)
Indenture Trustee Fee	(1,500)	(1,500)	(1,500)
Administration Fee	(10,752)	(10,621)	(10,476)
Other Fees	-	-	-
Senior Interest	(1,441,831)	(1,423,027)	(1,408,508)
Principal Distribution Amount	(3,675,115)	(2,837,451)	(3,520,199)
Repurchases	-	-	-
Transfers from Collection Account	5,238,528	4,383,165	5,047,050
Transfers from Reserve Account	-	-	-
Close: Interim Borrower Activity from Cutoff Date	-	-	-
Other Activity	-	-	-
Ending Distribution Account Balance	\$ -	\$ -	\$ -
B. (iii) Reserve Account Rollforward			
Beginning Bank Balance	\$ 5,994,575	\$ 5,994,575	\$ 5,994,575
Reserve Account Specified Balance Transfer	-	-	-
Excess Transfer	-	-	-
Other Activity	-	-	-
Ending Reserve Account Balance	\$ 5,994,575	\$ 5,994,575	\$ 5,994,575

	08/31/2024	09/30/2024	10/31/2024
C. Available Funds (Abridged)			
(i) Distribution Account Initial Deposit	\$ -	\$ -	\$ -
(ii) all distributions in respect of the Underlying Trust Certificate, which include:			
A. all collections received by the Master Servicer or the Servicer from borrower	4,357,482	4,981,871	5,020,060
B. all Recoveries received during that Collection Period	16,372	33,689	5,299
C. aggregate Purchase Amounts for repurchased loans	9,311	31,490	6,124
D. amounts received related to yield or principal adjustments	-	-	-
E. Investment Earnings remitted to Collection Account	-	-	-
(iii) Investment Earnings remitted to Distribution Account	-	-	-
(iv) Excess Reserve Transfer	-	-	-
Total Available Funds	\$ 4,383,165	\$ 5,047,050	\$ 5,031,484

	09/25/2024	10/25/2024	11/25/2024
D. Transfers From Distribution Account (Abridged)			
(i) Interim Trustee, Trustee, Indenture Trustee, Underlying Trust Trustee, the Senior Transaction Fees	\$ 122,687	\$ 118,342	\$ 116,989
(ii) Class A Noteholders' Interest Distribution Amount	1,117,897	1,103,379	1,085,367
(iii) Class A Noteholders, pro rata, the First Priority Principal Distribution Amount	-	-	-
(iv) Class B Noteholders' Interest Distribution Amount	99,073	99,073	99,073
(v) the Second Priority Principal Distribution Amount, if any, allocated as follows:			
A. to the Class A Noteholders	-	-	-
B. to the Class B Noteholders	-	-	-
(vi) Class C Noteholders' Interest Distribution Amount	206,057	206,057	206,057
(vii) the Third Priority Principal Distribution Amount, if any, allocated as follows:			
A. to the Class A Noteholders	-	-	-
B. to the Class B Noteholders	-	-	-
C. to the Class C Noteholders	-	-	-
(viii) Transfer to Reserve to meet Specified Reserve Account Balance	-	-	-
(ix) the Class A Regular Principal Distribution Amount	2,837,451	3,520,199	3,523,998
(x) the Class B Regular Principal Distribution Amount	-	-	-
(xi) the Class C Regular Principal Distribution Amount	-	-	-
(xii) the Additional Principal Distribution Amount, if any, to be allocated as follows:			
A. to the Class A Noteholders	-	-	-
B. to the Class B Noteholders	-	-	-
C. to the Class C Noteholders	-	-	-
(xiii)			
(A) to Administrator and Master Servicer, the Subordinate Transaction Fees	-	-	-
(B) to Indenture Trustee, Interim Trustee, Trustee and Underlying Trustee any unpaid fees and Extraordinary Expenses	-	-	-
(xiv) to the Class R Certificateholders	-	-	-
Total Waterfall Distributions	\$ 4,383,165	\$ 5,047,050	\$ 5,031,484

E. Debt Securities (Post Distribution)	CUSIP	09/25/2024	10/25/2024	11/25/2024
Class A	04362VAA3	\$ 215,644,053.70	\$ 212,123,854	\$ 208,599,856
Class B	04362VAB1	17,230,000.00	17,230,000	17,230,000
Class C	04362VAC9	30,870,000.00	30,870,000	30,870,000
Total		\$ 263,744,054	\$ 260,223,854	\$ 256,699,856

F. Asset / Liability		08/31/2024	09/30/2024	10/31/2024
Specified Class A Overcollateralization Amount ¹	(greater of (i) 38.10% of Pool Balance and (ii) \$8,991,863)	\$ 105,631,497.36	\$ 103,914,844	\$ 102,543,328
Specified Class B Overcollateralization Amount ¹	(greater of (i) 32.20% of Pool Balance and (ii) \$5,994,575)	\$ 89,273,863.91	\$ 87,823,044	\$ 86,663,915
Specified Class C Overcollateralization Amount ¹	(the greater of (i) 16% of Pool Balance or (ii) \$2,997,288)	\$ 44,359,683.93	\$ 43,638,779	\$ 43,062,815

¹ Specified Overcollateralization Amount is an Indenture defined term utilized in the Principal Distribution Amount calculation and does not represent Overcollateralization as of the outlined month-ends.

Portfolio Overview

	08/31/2024	09/30/2024	10/31/2024
Performing Loans			
Beginning Loan Balance	\$ 258,038,341	\$ 254,905,937	\$ 251,414,524
Loans Purchased	-	-	-
Loans Sold	-	-	-
Cancellation	(37,489)	27,781	-
Loans Repaid	(2,872,059)	(3,508,806)	(3,504,818)
Charge-Offs	(659,331)	(1,709,653)	(645,186)
Capitalized Interest	450,771	1,699,310	507,795
Servicer Adjustments	(14,296)	(44)	(14)
Ending Loan Balance	\$ 254,905,937	\$ 251,414,524	\$ 247,772,301
Beginning Interest Balance	\$ 24,834,375	\$ 25,094,275	\$ 23,956,449
Loans Purchased	-	-	-
Loans Sold	-	-	-
Cancellation	-	-	-
Loans Repaid	(1,481,548)	(1,467,970)	(1,512,420)
Charge-Offs	(65,788)	(141,801)	(66,845)
Capitalized Interest	(450,771)	(1,699,310)	(507,795)
Servicer Adjustments	(122)	(0)	(0)
Interest Accrual	2,258,129	2,171,254	2,182,185
Ending Interest Balance	\$ 25,094,275	\$ 23,956,449	\$ 24,051,572
Charge Offs			
Beginning Charge-Off Loan Balance	\$ 3,560,222	\$ 4,264,658	\$ 4,922,492
Processed Charge-Offs	755,135	659,331	1,713,921
Payment	(50,699)	(1,498)	(2,912)
Judgement	-	-	-
Removed	-	-	-
Prior Period Adjustments	-	-	-
Ending Charge-Off Loan Balance	\$ 4,264,658	\$ 4,922,492	\$ 6,633,501
Beginning Non-Placed Charge-Off Loan Balance	755,135	659,331	1,709,653
New Charge-Offs	659,331	1,709,653	645,186
Processed Charge-Offs	(755,135)	(659,331)	(1,713,921)
Charge-Offs Not to be Placed for Collections	-	-	-
Ending Non-Placed Charge-Off Loan Balance	\$ 659,331	\$ 1,709,653	\$ 640,918
Beginning Charge-Off Interest Balance	\$ 326,970	\$ 384,172	\$ 448,353
Processed Charge-Offs	67,498	65,788	141,817
Payment	(10,296)	(1,607)	(5,265)
Judgement	-	-	-
Removed	-	-	-
Interest Accrual	-	-	-
Prior Period Adjustments	-	-	-
Ending Charge-Off Interest Balance	\$ 384,172	\$ 448,353	\$ 584,904
Beginning Non-Placed Charge-Off Interest Balance	67,479	65,769	141,782
New Charge-Offs	65,788	141,801	66,845
Processed Charge-Offs	(67,498)	(65,788)	(141,817)
Charge-Offs Not to be Placed for Collections	-	-	-
Ending Non-Placed Charge-Off Interest Balance	\$ 65,769	\$ 141,782	\$ 66,810
Cumulative Charge-Offs (Principal)	\$ 4,993,876	\$ 6,703,529	\$ 7,348,715
Cumulative Charge-Offs (Interest)	\$ 469,028	\$ 610,829	\$ 677,674
Total Default Balance (includes Non-Placed)	\$ 5,373,931	\$ 7,222,279	\$ 7,926,133

Portfolio Characteristics

A Loans by Status

	09/30/2024				10/31/2024			
	WA Coupon	# Loans	\$ Loans	% of Principal	WA Coupon	# Loans	\$ Loans	% of Principal
Repayment								
0-30	10.32%	8,691	119,746,077	47.63%	10.16%	8,634	118,800,734	47.95%
31-60	12.61%	102	1,648,156	0.66%	11.49%	98	1,790,557	0.72%
61-90	12.82%	66	1,196,847	0.48%	12.61%	71	1,177,297	0.48%
91-120	13.44%	69	1,105,557	0.44%	12.79%	54	992,527	0.40%
121-150	13.83%	31	572,102	0.23%	13.64%	58	919,805	0.37%
151-180	13.04%	48	661,011	0.26%	13.28%	29	530,539	0.21%
180+	0.00%	-	-	0.00%	0.00%	-	-	0.00%
Subtotal	10.43%	9,007	\$ 124,929,749	49.69%	10.27%	8,944	\$ 124,211,459	50.13%
In School								
0-30	9.93%	4,871	81,259,765	32.32%	9.90%	4,682	77,361,283	31.22%
31-60	10.33%	11	213,794	0.09%	11.04%	16	313,643	0.13%
61-90	12.55%	9	94,615	0.04%	11.19%	7	111,545	0.05%
91-120	12.72%	6	139,697	0.06%	11.64%	7	77,142	0.03%
121-150	10.20%	4	25,491	0.01%	13.83%	3	80,749	0.03%
151-180	13.31%	1	30,000	0.01%	10.10%	4	25,491	0.01%
180+	0.00%	-	-	0.00%	0.00%	-	-	0.00%
Subtotal	9.94%	4,902	\$ 81,763,362	32.52%	9.91%	4,719	\$ 77,969,854	31.47%
Other Status								
Grace	11.37%	1,472	23,273,294	9.26%	11.24%	1,418	22,234,465	8.97%
Deferment	11.09%	395	7,118,303	2.83%	11.09%	398	7,195,179	2.90%
Forbearance	11.34%	638	13,827,745	5.50%	11.58%	731	15,679,996	6.33%
Bankruptcy	10.66%	25	502,071	0.20%	10.66%	26	481,348	0.19%
Subtotal	11.31%	2,530	\$ 44,721,413	17.79%	11.33%	2,573	\$ 45,590,988	18.40%
Total	10.43%	16,439	\$ 251,414,524	100.00%	10.35%	16,236	\$ 247,772,301	100.00%

B Loans by Days Past Due

	09/30/2024				10/31/2024			
	WA Coupon	# Loans	\$ Loans	% of Principal	WA Coupon	# Loans	\$ Loans	% of Principal
Loans Making Payments								
0-30	10.01%	11,547	172,033,584	68.43%	9.89%	11,345	167,959,306	67.79%
31-60	12.35%	113	1,861,949	0.74%	11.42%	114	2,104,199	0.85%
61-90	12.80%	75	1,291,462	0.51%	12.49%	78	1,288,842	0.52%
91-120	13.36%	75	1,245,254	0.50%	12.71%	61	1,069,670	0.43%
121-150	13.67%	35	597,593	0.24%	13.65%	61	1,000,554	0.40%
151-180	13.05%	49	691,011	0.27%	13.13%	33	556,031	0.22%
180+	0.00%	-	-	0.00%	0.00%	-	-	0.00%
Subtotal	10.10%	11,894	\$ 177,720,853	70.69%	9.98%	11,692	\$ 173,978,602	70.22%
Loans Not Making Payments								
0-30	11.23%	4,545	73,693,672	29.31%	11.23%	4,544	73,793,699	29.78%
31-60	0.00%	-	-	0.00%	0.00%	-	-	0.00%
61-90	0.00%	-	-	0.00%	0.00%	-	-	0.00%
91-120	0.00%	-	-	0.00%	0.00%	-	-	0.00%
121-150	0.00%	-	-	0.00%	0.00%	-	-	0.00%
151-180	0.00%	-	-	0.00%	0.00%	-	-	0.00%
180+	0.00%	-	-	0.00%	0.00%	-	-	0.00%
Subtotal	11.23%	4,545	\$ 73,693,672	29.31%	11.23%	4,544	\$ 73,793,699	29.78%
Total	10.43%	16,439	\$ 251,414,524	100.00%	10.35%	16,236	\$ 247,772,301	100.00%

C Loans by Remaining Term

	WA Coupon	# Loans	\$ Loans ⁽¹⁾	% of Principal
0-12	8.97%	95	\$ 111,726	0.04%
13-24	9.03%	242	900,614	0.33%
25-36	9.51%	459	2,823,217	1.05%
37-48	9.49%	882	8,132,201	3.02%
49-60	9.57%	2,422	36,397,077	13.52%
61-72	9.45%	888	12,669,030	4.71%
73-84	8.95%	1,756	31,015,964	11.52%
85-96	9.80%	767	11,043,623	4.10%
97-108	10.62%	1,156	15,869,761	5.90%
109-120	10.66%	2,386	42,709,222	15.87%
121-132	11.24%	673	12,738,273	4.73%
133-144	10.41%	788	15,550,348	5.78%
145-156	11.67%	435	7,260,984	2.70%
157-168	11.33%	652	11,407,947	4.24%
169-180	11.50%	1,753	39,870,208	14.81%
181-192	12.10%	548	13,965,245	5.19%
193-204	11.17%	228	4,447,467	1.65%
205-216	12.14%	90	1,507,823	0.56%
217-228	12.74%	7	131,035	0.05%
229-240	12.23%	5	180,982	0.07%
241-252	11.34%	3	338,247	0.13%
253-264	10.97%	1	71,600	0.03%
265-276	0.00%	-	-	0.00%
277-288	0.00%	-	-	0.00%
289-300	0.00%	-	-	0.00%
300+	0.00%	-	-	0.00%
Total	10.46%	16,236	\$ 269,142,593	100.00%

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

D Loans by Repayment Plan at Origination

	WA Coupon	# Loans	\$ Loans ⁽¹⁾	% of Principal
Deferred Repayment	11.47%	8,573	\$ 138,018,302	51.28%
Minimum Payment	9.85%	3,246	67,885,865	25.22%
Interest Only	8.88%	4,318	61,809,459	22.97%
Flat Payment	9.08%	18	193,641	0.07%
Full Deferment	9.82%	81	1,235,326	0.46%
Total	10.46%	16,236	\$ 269,142,593	100.00%

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

E Loans by School Type at Origination

	WA Coupon	# Loans	\$ Loans ⁽¹⁾	% of Principal
Private not-for-profit	10.46%	5,679	\$ 104,601,249	38.86%
Public	10.93%	7,731	101,307,981	37.64%
Private for-profit	9.68%	2,826	63,233,363	23.49%
Total	10.46%	16,236	\$ 269,142,593	100.00%

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

F Loans by Co-signer

	WA Coupon	# Loans	\$ Loans ⁽¹⁾	% of Principal
Yes	9.98%	13,474	231,168,281	85.89%
No	13.38%	2,762	37,974,312	14.11%
Total	10.46%	16,236	\$ 269,142,593	100.00%

(1) Outstanding Principal Balance includes accrued interest to be capitalized.